



WEALDEN SAILABILITY

POLICY FOR TRUSTEE CONFLICT OF INTEREST

A Trustee must always act in the best interests of Wealden Sailability. Anything that compromises this commitment is called a conflict of interest. Even the appearance of a conflict of interest can damage the organisation's reputation.

- This policy applies to the trustees of Wealden Sailability.
- There shall be no financial benefit from Wealden Sailability by virtue of being a Trustee.
- Interests in other organisations that might benefit from the actions of Wealden Sailability must be declared at the earliest opportunity.
- A Trustee must absent himself or herself from any discussions of the Trustees in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).[Trust Deed Section 19 24/07/2008]
- Unless expressly authorised in writing in advance by the Commission to do so, no Trustee may buy goods or services from the Charity or sell goods or services to the Charity or receive remuneration or receive any other financial benefit from the Charity or from any trading company owned by the Charity. [Trust Deed Section 25 24/07/2008]
- Trustees should not place themselves under any financial or other obligation to outside individuals or organisations that might seek to influence them in the performance of their role.
- Trustees should avoid accepting gifts and/or hospitality that might reasonably be thought to influence their judgement.
- Trustees should ensure that decisions are made solely on merit.
- Reimbursement of approved expenses must be in accordance with procedures and good financial practice.
- This policy will be reviewed as necessary and in any event on an annual basis.
- This policy is approved and endorsed by the trustees.

END

25th February 2008

Amended 23rd August 2008

Revised 07/07/2009 – no changes

Revised 18/05/2011 – Logo and Name change.

Reviewed 17/02/2014 – no changes

Reviewed DM/ST 01/12/2015 – Trustee names and signature line removed.

Reviewed DM/ST 25/01.2018 – No Changes

Reviewed DM/ST 05.04.19 – No Changes

Reviewed DM/NL/ST 21.01.21 –No Changes

Reviewed DM/NL/ST 02.04.2022 – No Change

Reviewed JB/NL/ST/HF/MM/PC 02.04.2022 – No Change